(ii) Issue of 10 years 8.5% State Government Bonds payable every six months.

(iii) Repayment in 10 equal half yearly instalments commencing after a moratorium of 5 years.

(iv) Partly waiver of past interest on case to case basis.

(v) Payment of current dues through Letter of Credit.

(c) Yes, Sir.

(d) The scheme would help in realization of old-outstanding dues of SEBs in North Eastern Region and ensure the timely realization of current dues.

ADB's offer for Tap project

242. SHRI RAJU PARMAR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether India has not shown any interest to an offer by Asian Development Bank (ADB) for laying $3.5 billion gas pipeline from Turkmenistan through Afghanistan and Pakistan;

(b) if so, what are the details of the proposal offered by ADB; and

(c) the reasons for not accepting the proposal of ADB by the Central Government?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI SUMITRA MAHAJAN): (a) Yes, Sir.

(b) Asian Development Bank (ADB) propose to lay Turkmenistan-Afghanistan-Pakistan (TAP) Natural Gas Pipeline System. The pipeline system would consist of gas pipeline of about 1700 kms. and related facilities that can transport upto 30 Billion Cubic Meters (BCM) of natural gas annually from the Dauletabad fields in Turkmenistan to Afghanistan, Pakistan and possibly India. The total cost of the project is estimated at US$2-2.5 billion.

(c) The Central Government have not accepted the proposal on account of current geo-political situation in the region.